

How to read your account statement

Your retirement plan account statement provides detailed information about your investments and account activity for the most recent quarter. This guide is intended to help you understand each section on your statement. Please note that your statement will show only the sections that pertain to your plan and account activity for the quarter, so it might *not* include all the items described here.

A Your account at a glance

A snapshot of your account's value, including your beginning, ending and vested balances. Your vested balance excludes any employer contributions that you have *not* yet earned the right to take with you if your employment were to end. Vesting is based on your length of employment as reported by your employer. If you have questions about vesting, please see your employer.

B Your current investment mix

A pie chart illustrating how your account is currently invested. Each slice represents a different fund category (growth, growth & income, etc.). The percentages indicate how much of your portfolio is invested in each category. The individual investments in which you have balances are listed under each fund category.

C Your allocation for new contributions


A description of how your future contributions will be invested. The percentages may be different from what you see in section B because of market fluctuations and any changes you've made to your account.

D Summary of contributions

An overview of contributions made to your account, including year-to-date. There is a separate row for each contribution source (for example, your elective deferrals).

E Summary of activity by fund

A snapshot of each fund in your account. You can see how your contributions, withdrawals and exchanges (transfers you make between funds) affect each fund's balance.



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A FINANCIAL INSTITUTION
2000 AVENUE OF THE STARS, SUITE 2000
ALEXANDRIA, VA 22304-3432

Account Statement
October 01 – December 31, 2003 Page 1 of 4

PARTICIPANT NAME
135 SOUTH STATE COLLEGE BLVD
BREA CA 92822

|||||

YOUR PLAN NAME
Plan ID: YOUR PLAN
Participant SSN: 01-22-3333

YOUR FINANCIAL REPRESENTATIVE
JOE SMITH
123 MAIN
BREA CA 92822

SAMPLE

Just joined the company? Nearing retirement?

Consider rolling your retirement plan assets into an American Funds IRA. Your financial representative can give you information about investment choices.

For more account information

- Call your financial representative
- Toll-free 24-hour automated phone service: 1 877 833-9322
- American Funds Retirement Plan Web site: www.americanfunds.com/retire
- Personal assistance - 9 a.m. to 8 p.m. Eastern time M-F
Retirement Plan Services: 1 800 421-6019

Access your account online

Let our online services help you manage your account. You can view your account balance and recent activity, change your fund allocation for future investing and make exchange transactions 24 hours a day, 7 days a week. To see what you can do online, visit us at americanfunds.com/retire.


A Your account at a glance

Beginning balance as of 10/01/2003	\$11,232.43
Total contributions	\$756.69
Total withdrawals	-\$0.81
Total other	\$0.00
Change in value	\$1,204.90
Ending balance as of 12/31/2003	\$13,293.21
Ending vested balance as of 12/31/2003	\$13,293.21


A

B Your current investment mix

About the pie chart at right
Each slice of the pie chart represents a type of fund. A slice stands for one fund or more, depending on your particular American Funds holdings. The legend to the right of the pie shows the percentage of each slice; in other words, how much you own of each type of fund.



- 39.15% growth
The Growth Fund of America
New Perspective Fund
The New Economy Fund
- 34.48% growth & income
Washington Mutual Investors Fund
Fundamental Investors
- 26.37% bond
The Bond Fund of America
American High-Income Trust



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SSN: 001-22-3333
PLAN ID: YOUR PLAN

YOUR PLAN NAME
Plan ID: YOUR PLAN
Participant SSN: 01-22-3333

SAMPLE

C Your allocation for new contributions

growth	
The Growth Fund of America	10%
New Perspective Fund	20%
The New Economy Fund	10%
growth & income	
Washington Mutual Investors Fund	15%
Fundamental Investors	20%
bond	
The Bond Fund of America	12%
American High-Income Trust	12%

C

D Summary of contributions

	Current period	Year-to-date	Ending balance	Percent vested	Ending vested balance
Elective Deferral	\$150.00	\$650.00	\$2,718.83	100%	\$2,718.83
Discretionary	\$806.69	\$7,529.21	\$10,574.58	100%	\$10,574.58
Total	\$756.69	\$3,179.21	\$13,293.21		\$13,293.21

D

E Summary of activity by fund

	Beginning balance	Total contributions	Total withdrawals	Total other	Total exchanges	Change in value	Ending balance
The Growth Fund of America	\$1,945.85	\$75.67	-\$0.08	\$0.00	\$0.00	\$129.56	\$1,251.00
New Perspective Fund	\$2,212.55	\$151.23	-\$0.18	\$0.00	\$0.00	\$293.53	\$2,717.05
The New Economy Fund	\$1,031.74	\$75.67	-\$0.08	\$0.00	\$0.00	\$129.09	\$1,236.42
Washington Mutual Investors Fund	\$1,853.90	\$113.50	-\$0.12	\$0.00	\$0.00	\$215.14	\$1,982.42
Fundamental Investors	\$2,109.71	\$151.23	-\$0.15	\$0.00	\$0.00	\$349.37	\$2,609.76
The Bond Fund of America	\$1,579.10	\$94.59	-\$0.11	\$0.00	\$0.00	\$34.84	\$1,699.22
American High-Income Trust	\$1,617.78	\$94.60	-\$0.11	\$0.00	\$0.00	\$93.57	\$1,805.84
Total	\$11,232.43	\$756.69	-\$0.81	\$0.00	\$0.00	\$1,204.90	\$13,293.21

E

please see other side

How to read your account statement

F Loan summary

Information about any loans appears here. Your loan payments consist of the principal (the original amount of your loan) and the interest. The principal reduces your outstanding loan balance, but the interest does not. Both purchase additional shares of your funds as you directed in the allocation schedule shown in section C on the previous page. Those purchases are listed in section G.

G Transaction activity

A summary of all money going into or out of your account, listed by fund. This shows the dates of any activity in your account, such as when contributions were invested, any fees that were charged and any dividends that were paid.

Learn more

Check out the back of your statement pages for additional information about how to contact American Funds and make transactions.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so you may lose money. You should carefully consider the investment objectives, risks, charges and expenses of the American Funds in your plan. This and other important information is contained in the prospectuses, which are available from your plan's financial representative and on the Web. Please read the prospectuses carefully before investing.

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Loan summary

Loan Number	Interest rate	Original loan amount	Principal paid to date	Interest paid to date	Outstanding loan amount	Payoff date
001	5.25%	\$3,100.00	\$30.26	\$28.52	\$3,069.72	03/20/2004

Transaction activity

Transaction date	Description	Dollar amount	Share price	Shares this transaction	Total shares
The Growth Fund of America					
10/01/2003	Beginning balance				47.799
10/09/2003	Quarterly Fee	\$0.08	\$22.97	-0.004	47.795
10/31/2003	ACH Contribution	\$5.00	\$23.25	0.215	48.010
10/31/2003	ACH Contribution	\$19.78	\$23.25	0.851	48.861
12/01/2003	ACH Contribution	\$5.00	\$23.82	0.210	49.071
12/01/2003	ACH Contribution	\$19.63	\$23.82	0.824	49.895
12/12/2003	Dividend Reinvest	\$0.30	\$23.75	0.013	49.908
12/31/2003	ACH Contribution	\$5.00	\$24.54	0.204	50.112
12/31/2003	ACH Contribution	\$21.26	\$24.54	0.866	50.978
12/31/2003	Ending balance	\$1,251.00	\$24.54		50.978
New Perspective Fund					
10/01/2003	Beginning balance				160.720
10/09/2003	Quarterly Fee	\$0.16	\$22.32	-0.007	160.713
10/31/2003	ACH Contribution	\$10.00	\$22.85	0.432	161.145
10/31/2003	ACH Contribution	\$39.56	\$22.85	1.747	162.892
12/01/2003	ACH Contribution	\$10.00	\$23.49	0.426	163.318
12/01/2003	ACH Contribution	\$39.26	\$23.49	1.671	164.989
12/18/2003	Dividend Reinvest	\$19.12	\$23.85	0.802	165.791
12/31/2003	ACH Contribution	\$10.00	\$24.49	0.408	166.200
12/31/2003	ACH Contribution	\$42.51	\$24.49	1.736	167.936
12/31/2003	Ending balance	\$2,717.05	\$24.49		170.945
The New Economy Fund					
10/01/2003	Beginning balance				61.707
10/09/2003	Quarterly Fee	\$0.08	\$17.78	-0.004	61.703
10/31/2003	ACH Contribution	\$5.00	\$17.89	0.278	61.982
10/31/2003	ACH Contribution	\$19.78	\$17.89	1.106	63.088
12/01/2003	ACH Contribution	\$5.00	\$18.29	0.273	63.361
12/01/2003	ACH Contribution	\$19.63	\$18.29	1.073	64.434
12/11/2003	Dividend Reinvest	\$0.70	\$17.96	0.039	64.473
12/31/2003	ACH Contribution	\$5.00	\$18.77	0.266	64.739
12/31/2003	ACH Contribution	\$21.26	\$18.77	1.133	65.872
12/31/2003	Ending balance	\$1,236.42	\$18.77		65.872
Washington Mutual Investors Fund					
10/01/2003	Beginning balance				64.955
10/09/2003	Quarterly Fee	\$0.12	\$26.74	-0.004	64.951
10/31/2003	ACH Contribution	\$7.50	\$27.18	0.276	65.227
10/31/2003	ACH Contribution	\$29.07	\$27.18	1.062	66.289
10/31/2003	ACH Contribution	\$7.50	\$27.67	0.271	66.560

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Transaction activity

Transaction date	Description	Dollar amount	Share price	Shares this transaction	Total shares
Fundamental Investors					
10/01/2003	Beginning balance				84.366
10/09/2003	Quarterly Fee	\$0.15	\$26.02	-0.006	84.360
10/31/2003	ACH Contribution	\$10.00	\$26.60	0.376	84.736
10/31/2003	ACH Contribution	\$39.56	\$26.60	1.487	86.223
12/01/2003	ACH Contribution	\$10.00	\$27.30	0.366	86.589
12/01/2003	ACH Contribution	\$39.26	\$27.30	1.436	88.027
12/12/2003	Dividend Reinvest	\$8.80	\$27.69	0.318	88.345
12/31/2003	ACH Contribution	\$10.00	\$28.85	0.347	88.692
12/31/2003	ACH Contribution	\$42.51	\$28.85	1.472	90.165
12/31/2003	Ending balance	\$2,601.26	\$28.85		90.165
The Bond Fund of America					
10/01/2003	Beginning balance				117.171
10/09/2003	Quarterly Fee	\$0.11	\$13.27	-0.009	117.162
10/24/2003	Dividend Reinvest	\$6.11	\$13.34	0.458	117.620
10/31/2003	ACH Contribution	\$8.25	\$13.30	0.617	118.237
10/31/2003	ACH Contribution	\$24.73	\$13.30	1.859	119.996
11/25/2003	Dividend Reinvest	\$6.24	\$13.40	0.466	120.415
12/01/2003	ACH Contribution	\$8.25	\$13.31	0.617	121.032
12/01/2003	ACH Contribution	\$24.54	\$13.31	1.844	122.876
12/24/2003	Dividend Reinvest	\$8.32	\$13.50	0.616	123.445
12/31/2003	ACH Contribution	\$8.25	\$13.51	0.603	124.048
12/31/2003	ACH Contribution	\$26.57	\$13.51	1.967	126.015
12/31/2003	Ending balance	\$1,899.22	\$13.51		126.015
<i>The fund's December dividend included a payment of 1.5 cents per share. January's dividend will be reduced by that amount.</i>					
<i>Since the fund declares dividends daily, the amount of your income dividend depends on the number of days between the day you pay for your shares and the day the dividend was paid.</i>					
American High-Income Trust					
10/01/2003	Beginning balance				136.177
10/09/2003	Quarterly Fee	\$0.11	\$11.95	-0.010	136.167
10/28/2003	Dividend Reinvest	\$9.53	\$12.05	0.791	136.958
10/31/2003	ACH Contribution	\$8.25	\$12.07	0.678	137.636
10/31/2003	ACH Contribution	\$24.14	\$12.07	2.006	139.642
11/28/2003	Dividend Reinvest	\$9.83	\$12.15	0.809	140.451
12/01/2003	ACH Contribution	\$8.25	\$12.15	0.674	141.125
12/01/2003	ACH Contribution	\$24.55	\$12.15	2.021	143.146
12/26/2003	Dividend Reinvest	\$11.42	\$12.31	0.928	144.074
12/31/2003	ACH Contribution	\$8.25	\$12.33	0.669	144.743
12/31/2003	ACH Contribution	\$26.56	\$12.33	2.154	146.897
12/31/2003	Ending balance	\$1,865.84	\$12.33		146.897
<i>The fund's December dividend included a payment of 1 cent per share. January's dividend will be reduced by that amount.</i>					
<i>Since the fund declares dividends daily, the amount of your income dividend depends on the number of days between the day you pay for your shares and the day the dividend was paid.</i>					

Visit us at americanfunds.com/retire.